

Board Agenda Item

Board of Education Work Session		May 9, 2023 Special Called Board of Education Meeting	
⊠Action Item		⊠Open Session	
☐ Information Only		☐ Executive Session	
Title:	Sale of Central Office Building		
Originator/Department:	Operations		
Recommendation:	That approval is granted to the Superintendent to declare the Central Office Building surplus property, and to execute a non-binding commercial purchase letter of intent (this "Letter of Intent") to enter into the sale of Central Office to United Contractor/Cubed Partners in the amount of \$5,500,000 and give the Superintendent authority to execute all documents related to the sale of the property. The potential sale is contingent on the purchase of the 2101 6th Ave North property.		
Background/Discussion:	BCS would like to sell this property in the amount of \$5,500,000 with Board Approval, giving the Superintendent authority to execute all documents related to the sale of the property.		
Goals:	Pillar IV: Effective Systems and Planning		
Funding Source & Budget:	N/A		
Contract Information: (If applicable)	Contract Amount: \$5,500,000 Renewing Contract: ☐ Yes ☒ No Contract Length: N/A		
Person(s) Responsible for Implementation:	Donald McCrackin, Operations Officer Marlon King/BLOC Global		
Reviewed by:			
Mr. Donald McCrackin, Operations Officer	0/1/1	Wheel.	5.01.2013
Mrs. Lula Maria Glover, Chief of School Finance Officer	Rule	a Maria Glover	05/09/2023
Superintendent's Approval: Date: 5/9/23 Dr. Mark A. Sullivan, Superintendent			
Board Approved: Dr. Mark A. Sullivan, Superintendent Date: 5/9/23			